

Key figures

The following table shows the key figures of PDN over the past five years.

	(Ultimo year in € mln, unless stated differently)				
	2022	2021	2020	2019	2018
PENSIONS					
Total number of members	27.168	27.275	27.462	27.792	28.011
Active members of pension schemes	5.597	5.670	6.132	6.284	6.384
Pensioners	12.782	12.913	12.982	13.100	13.184
Former members	8.789	8.692	8.348	8.408	8.443
Number of employers	16	17	17	18	18
Indexation					
Indexation Active members	4,11%	-	-	-	-
Indexation Pensioners / Former members	11,66%	-	-	-	-
Cumulative backlog Active members **	23,68%	24,93%	22,48%	17,73%	14,31%
Cumulative backlog Pensioners / Former members **	29,10%	22,63%	18,74%	17,42%	15,43%
Contributions and benefits					
Premiums	102	105	105	103	99
Cost-effective contribution (uncushioned)	134	147	154	124	117
Cost-effective contribution (cushioned)	90	91	98	84	80
Benefits	235	231	228	229	233
Pension management costs per participant (in €)	297	270	251	216	223
FINANCIAL POSITION					
Pension fund assets	6.934	8.215	7.718	7.541	6.818
Pension fund liabilities	5.604	7.111	7.741	7.253	6.494
Pension fund reserve	1.331	1.104	-23	288	324
Funding level PDN	123,7%	115,5%	99,7%	104,0%	105,0%
Policy funding level	127,1%	108,9%	95,5%	102,3%	109,3%
Minimum required funding level	104,2%	104,2%	104,2%	104,2%	104,2%
Required funding level	121,8%	119,1%	118,4%	118,1%	119,3%
Actuarial interest rate	2,7%	0,5%	0,1%	0,7%	1,3%
INVESTMENTS					
Total investment (IBM)	6.933	8.215	7.725	7.560	6.835
Matching portfolio	2.928	3.578	4.409	4.131	3.857
Return portfolio	3.967	4.622	3.360	3.501	2.841
Other investments	0	-4	0	0	0
Cash	38	19	-44	-72	137
Investment performance 1 year (net) *	-13,8%	8,3%	4,0%	12,7%	-1,8%
Benchmark performance (1 year)	-15,0%	6,8%	4,5%	11,6%	-1,6%
Investment management costs	0,44%	0,36%	0,41%	0,38%	0,35%
Trading expenses ***	0,05%	0,06%	0,06%	0,05%	0,07%

* The return on assets reduced by all investment management costs and trading expense any trading expenses incurred during the period.

** Cumulative maximum backlog%: only applies to pension beneficiaries / former participants insofar with that status from 2007, and applies only to the active years up to and including 2011.

*** Without Trade expenses